

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013)]

**MOA**

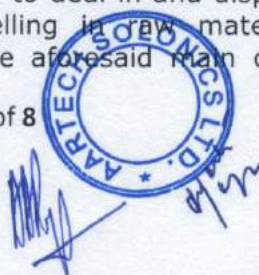
(Memorandum of Association)

**\*Table applicable to company as notified under schedule I of the Companies Act, 2013**

**A**

**Table A- MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES**

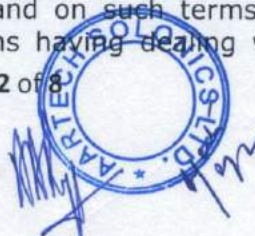
1. The Name of the Company is **AARTECH SOLONICS LIMITED**
2. The Registered office of the company will be situated in the state of **Madhya Pradesh-MP**
3. (a) The objects to be pursued by the company on its incorporation are
  1. To develop full range of low tension Drawout motor control centres. Relay control panels, Thyristorised drive controls and Industrial Electronic products for use on low tension Electrical systems and to produce, repair, fabricate and assemble, purchase, Import Export and manufacture Switch Boards, Control Panel, Control Cubicles and Switch-yard equipments and generally to deal with instruments.
  2. To develop, produce, manufacture, repair, fabricate and assemble, purchase, Import and Export and to deal with all kinds of Electrical switches, Fuses, Releyas, Circuit Breakers equipments for Control measurement, protection and Switching of Electrical energy and electricity.
  3. To develop, produce, manufacture, repair, fabricate and assemble, purchase, Import and Export and to deal with all kinds of Electronic applied Industrial Equipments, Gadget Instruments Sets including those required for Telephone, Teleprinter, Telex system. Television, wireless and other aeronautical applications.
  4. To develop, produce, manufacture, repair, fabricate and assemble, purchase, import and export and generally deal with all kinds of electrical transformers and allied Equipments for generations, transmission, distribution and measurement of Electricity.
  5. To carry on the business of Electrician, Electrical Engineers and Manufacturers of Low Tension, Switchgear products, Electrical machinery, Electrical apparatus for any purpose whatsoever and to manufacture, sale, supply and deal in wires, Cables, Accumulators, Lamps, Meters, Engines, Switchgears, Dynamos, Batteries and other scientific or measuring instruments of any kind.
  6. To act as industrial and management consultants for any of the above and allied industries and also to act as electronic, electrical and mechanical design engineers and technical advisers.
3. (b) Matters which are necessary for furtherance of the objects specified in clause 3(a) are:
  - 1) To produce, manufacture, sell, distribute, to deal in and dispose off all/or to engage in the business of manufacturing and selling in raw materials of every class and description capable of being used in the aforesaid main object of the Company or





deemed to beneficial or desirable in the conduct of its business or any part thereof.

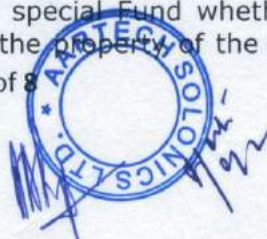
- 2) To enter into partnership or into any arrangement for sharing profits, amalgamation, union of interest, cooperation, joint venture, reciprocal concession or otherwise with any company, firm, association of person or with any employees of the Company including in such case if thought fit the conferring of a participation in the management or its Directorate or with any company carrying on or engaged in or about to carry on any business or transaction which this company is authorised to carry on or engaged in or any business undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company and to lend money, to guarantee the contracts of or otherwise assist any such person, firm or company, and to take place or otherwise acquire and hold shares or securities of any person, firm or company and to sell, hold, reissue with or without guarantee or otherwise deal with the same.
- 3) To amalgamate with any company or companies having objects altogether or in part similar to those of this Company.
- 4) To enter into all sorts of internal and/or external foreign collaboration, technical assistance, financial or commercial arrangement including for fulfillment of any objects herein contained.
- 5) To enter into arrangement with the Government of India or with any State Government or with any Indian or Foreign Government, authorities municipal, local or otherwise or with any person that may seem conducive to the company's objects or any of them and to apply for and obtain and to purchase or otherwise acquire from any such Government, State Government, authority or from persons, right, power, privileges, licenses, decrees, patents, sanctions, grants and concessions, whatsoever (whether statutory or otherwise) which the company may think desirable to obtain and acquire and to carry out exercise and comply with any such arrangement, rights, powers, privileges, licenses, decrees, sanction, grants and concessions.
- 6) To invest money on the security of any property, movable or immovable and generally to lend and advance money to such persons and upon such terms and subject to such conditions as may seem expedient and without prejudice to the generality of the foregoing words, in particular to lend money to the farmers, agriculturists, merchants, manufacturers and others without security or on the security of raw materials, components and machinery.
- 7) To purchase or otherwise acquire and undertake the whole or any part of the business property, rights and liabilities of any person, firm, or company, carrying on any business which this Company is authorised to carry on or possessed of property or rights suitable for any of the purposes of the Company and to purchase, acquire, sell and deal in property, shares, stocks, debentures or debenture stock of any such person, firm or company and to conduct, make or carry into effect any arrangements in regard to the winding up of the business of any such persons, firm or company.
- 8) To lend, invest or otherwise employ surplus moneys belonging to or entrusted to the company upon securities and shares or other movable or immovable property with or without security, upon such terms as may be thought proper and from time to time to vary such transaction and investments in such manner as the Company may think fit.
- 9) To receive money on deposit at interest or otherwise and to lend money or mortgage of immovable property or on hypothecation or pledge of moveable property with or without any security to such person and on such terms as may seem expedient in particular to customers and/or persons having dealing with the Company, provided





that the Company shall not carry on the business of Banking as defined in Banking Regulations Act, 1949.

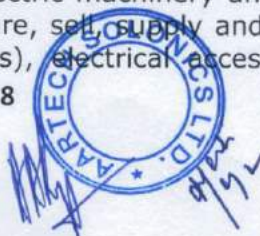
- 10) To borrow or raise or secure the payment of money or to receive money on deposit at interest for any of the purpose of the Company and at such time or times and in such manners as may be thought fit by promissory notes or by taking credits in or opening current or overdraft account with any persons, firm, bank or company and whether, with or without security or by such other means as the Directors may in their absolute discretion deem expedient and in particular, by the issue of debentures or debenture stock, convertible into shares of this or any other company or perpetual annuities and as securities for any such money so borrowed, raised or received or of any such debentures, debenture stock so issued, mortgage, pledge or charge the whole or any part of the Company, present or future including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lender power of sale and other powers as may be deemed expedient and to purchase, redeem of, pay off any such securities.
- 11) To make arrangement for financing the Company's business activities and for the said purpose to secure loans or credits from any institution and/or banks and/or persons, firms or companies and for the said purpose to execute all such documents as may be required and to encumber, deal with or charge any properties or assets or the Company.
- 12) To sell and in any other manner deal with or dispose of the undertaking or property of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures and other securities of any other company having objects altogether or in part similar in those of the Company.
- 13) To let, mortgage, charge, sell or otherwise dispose of any property to the Company either absolutely or conditionally and in such manner and upon such terms and conditions in all respect as may be thought fit and to accept payment or satisfaction for the same in cash or otherwise.
- 14) To draw, accept, make, endorse, execute, issue, discount and negotiate and transfer promissory notes, hundies, bills of lading, debentures and other negotiable instruments in connection with the business of the Company.
- 15) To pay all the costs, charges and expenses of and incidental to the promotion, registration and establishment of the Company, and the issue of its capital, including any other Commission, fees and charges in connection therewith.
- 16) To remunerate any person, firm, company, including banks and others financial instruments and insurance companies, for services rendered in placing or assisting to place or guaranteeing or any of the shares in the company's capital or any debentures or debenture stock or any of the securities of the company or conduct of its business or performances of any of its obligations or liabilities.
- 17) To place, to reserve or distribute as bonus shares among the members or otherwise to apply as the company may from time to time think fit any money received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of dividends accrued on forfeited shares and monies arising from the sale by the Company of forfeited shares or from unclaimed dividends.
- 18) To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund, Development Rebate Fund, or any other special Fund whether for depreciation or for repairing, improving, maintaining any of the property of the Company or for any other





purpose conducive to the interest of the Company .

- 19) To establish and support or aid in establishment and support of associations, institutions, funds, trust and conveniences calculated to benefit employees or ex-employees of the company or the dependents or relatives of any such persons and to grant pensions and allowances and gratuities and to make payments towards insurance and to subscribe, contribute or guarantee money for charitable religious or benevolent objects or for any exhibition or for any public, general or useful object.
- 20) To provide for welfare of employees or ex-employees of the Company and their wives, widows and families or the dependents or connections or such persons by building or contributing to the building of houses, dwelling or chawls, or grants of money, pensions, allowances. bonus or other payment or by crating and from time to time subscribing or contributing to provident fund and other associations, institutions, funds or trust and by providing or subscribing contributing towards places of instructions and recreation, hospitals and dispensaries, medical and other amenities, other assistances as the Company shall think fit, and to subscribe or contribute or otherwise to assist or to guarantee money for charitable benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claims to support or aid by the Company either by means of locality of operations or of public and general utility or otherwise.
- 21) To indemnify members, officers, directors, agents and servants of the Company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in interests of the company or any loss, damage or misfortune whatever which shall happen in execution of the duties of the office or in relation thereof.
- 22) To accumulate capital from the profits of the company for any of its purposes of the Company and to use and appropriate the same or any of the Company's assets either conditionally or unconditionally to specific purposes, to accumulate funds and to admit any person or persons who have a moral or legal claim thereto, to participate in the profit and assets of the company.
- 23) To do all or any of the above things and all such other things as are incidental or may be thought conducive to the attainment of the above objects or any of them in any part of the world and as principals, agents, contractors, trustees or otherwise and either alone or in conjunction with others.
- 24) To enter into any contracts in relation to erect, install, maintain, look after, repair and restore either alone or jointly with any other companies or persons, electric fittings, wirings, control system and installations of ever description of industrial complexes, power plants, domestic and commercial, establishments and also to conduct allied service industries of whatsoever nature.
- 25) To manufacture, buy, sell and otherwise deal in air conditioning plant, apparatus and contrivances including refrigerators cold storage and other contrivances for regulating temperature, pressure and other physical parameters.
- 26) To conduct business as machinist by carrying out process of pressing, drawing, punching, shearing, moulding etc. Of all types of metals and alloys and also either in combination with other metallic or non- metallic materials.
- 27) To manufacture and deal in all kinds of electric machinery and electrical apparatus for any purpose whatsoever and to manufacture, sell, supply and deal in lamps (including fluorescent lamps and incandescent lamps), electrical accessories, flash light bulbs,





electric instruments, articles of light fittings, engines, dynamos, implements utensils, consumer goods appliances and all apparatus, now known or that may hereafter be invented and all things capable of being used in connection with the manufacture, repair, maintenance or working of the machines, apparatus or equipments mentioned in foregoing paras.

- 28) To contract for the lighting of any public or private property by electric or any other light and for installations and maintenance of control systems of all descriptions, and to contract for the performance of any service or the execution of any work which can be effected by electricity, mechanical or scientific process and the supply of all apparatus and accessories required by any user of such supply.
- 29) To carry on the trade or business of structural engineers, founders, erectors, building contractors and patentees of all kinds of steel, fabricators and manufacturers of tanks, manufacturer of industrial equipments, spare parts, machine tools, implements, welded and rivetted steel structures, chimneys, gates, rolling shutters, rolling grills, doors and windows, steam vapour and exhaust pipe and pressure vessels, steam casement, window and other allied products.
- 30) To manufacture, buy, sell, import, export and deal in all kinds and type and qualities of cutter tools, measuring tools, metal working tools, precision tools, wood working tools, oxygen cutting machine tools, oxy-acetylene generating tools, garage tools, fret saws, furnace machine tools, cutting off and sawing machines, cutting off tools and abrasive machine tools, cutters and tools tipped with tungston carbide sorted, unsorted type and tungston carbide tips, tungston carbide, carbide brazing of tips, fuse cutouts, joint box (electrical) cutouts and switch fuse units, speed reduction units, grinding wheels and abrasives.
- 31) To invent, develop, design, manufacture, fabricate, process, prepare, assemble, to deal in and to carry on the business of all kinds and types of fabrication and machining work and assemblies required for transformers, diesel generating sets, power generating stations, whether thermal, hydro electrical or nuclear, railways, defence and other industries whether private or public.
- 32) To generate, accumulate, transmit, distribute, purchase, sell and supply electricity/power or other energy from conventional/ non conventional energy sources on a commercial basis and to construct, lay down, establish, operate and maintain power/energy generating stations, including buildings, structures, works, machineries, equipments, cables and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, power plants and plants based on conventional or non-conventional energy sources, solar energy plants, wind energy plants, mechanical, electrical, hydel, civil engineering works and similar projects.
- 33) To manufacture, repair, purchase, sell, import, export or otherwise deal in generators based on LPG, CNG, CBG based electric generators, electrical products viz switch-gears meters, transformers, wire and cables, lamps, fans fittings, electrometrical and X- ray apparatus, heaters, radiators, ovens, refrigerators etc.
- 34) To construct, erect, build, repair, remodel, demolish, develop, improve, grades, curve, pave, cement and maintain buildings, structures, houses, apartments, hospitals, schools, places of worship, highways, roads, paths, streets, sideways, courts, alleys, pavements and to do similar construction, leveling or paving work and for these purposes to purchase, take on lease, or otherwise acquire and hold any lands and prepare lay out thereon or building of any tenure or description wherever situated, or right or interest therein or connected therewith.





- 35) To carry on the business of consultants valuers, surveyors, project management consultants, appraisers of all kinds of properties, specially hospitals, medical colleges, commercial complex, and hotels, commercial and residential land and to act as agent to purchase and sell or otherwise acquire movable or immovable property of all kind in any part of India or abroad.
- 36) To carry on the business of architectural designers, interior designers, interior decorators and undertake contract and provide labors for furnishing, decorating, painting, planning, clearing, polishing, maintaining and designing of furniture, artificial wood, plywood, fibres, veneers and materials, required for false ceiling and other house hold articles required for decorating shops, houses, bungalows, buildings private and public office, government department, stores, cinema houses and factories by any individual, corporation or company.
- 37) To purchase, acquire, take on lease or exchange or obtain in any lawful manner any area and building structure and the same into account, develop the same and build and/or construct thereon any apartments, houses, flats, rooms, bungalows, market shopping complex, township or other building convenience of accommodation and to equip the same or any part thereof with all or any amenities or convenience, drainage facility, electric and to let or dispose of the same on installment basis, rent purchase basis, ownership basis or by outright sale whether by private treaty or by auction or to deal with some and to finance thereof.
- 38) To apply for the purpose, or by any other means acquire project and renew and to exercise, develop, grant licenses in respect of and to sell, let or otherwise turn to account any inventions, licenses, concessions, rights or privileges, belonging to the company or which it may acquire, or any interest in the same, to apply for, take out and register any patent or patents for any invention or inventions, or obtain exclusive rights or other privileges in respect of the same in any part of the world.
- 39) To undertake and execute either as rincipals or agents, any contract or sub-contracts or works involving the supply of any machinery tools, raw materials and equipments and to carry on any ancillary, auxiliary or other works comprised in such contracts sub-contracts or others.
- 40) To carry on in India or elsewhere the activities in the field of e- commerce/ e-business, e- speak, BPO, LPO, KPO, etc. And to manufacture, assemble, purchase, deal in, sell, develop, export, import, lease out, give on ire, repair modify, rectify, work, act as consultants for computer hardware, parts, machinery and machinery parts, peripherals, accessories, components, tools, compute time, to invest in like ventures, avail satellite and telephone lines and other available modes of communications, to enter into hardware maintenance contracts and agreements.
- 41) To make, develop, modify, run, test, implement, work, purchase, sell, give on lease or ire, carry out contracts, jobs or act as consultants in the field of system analysis, designing and programming, to develop ready-made application packages and to deal in them, to use patented software's, to give franchise, to run training centers, to carry out management consultancy assignments through reorganization and restructuring with or without mechanization, to install and implement software's developed or with available packages, to develop local area and wide area networks, to upgrade technological, legal and other changes, to build libraries and to develop management information systems and other activities of like nature.

4. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if





any, on the shares held by them.

5. #The authorized share capital of the company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only), divided into 5,00,00,000 (Five Crores) Equity shares of 5.00 rupees each.##

**# History of changes in Authorized share capital**

1	Initially the company was incorporated (on 24.08.1982) with Authorized capital of Rs. 5,00,000 (Rupees Five Lakh only), divided into 5000 equity shares of Rs. 100 each.			
	<b>Event</b>	<b>From</b>	<b>To</b>	<b>Event date</b>
2	Authorized share capital was increased	₹ 5 Lakh	₹ 10 Lakh	At AGM held on 25.08.1986
3	Authorized share capital was increased	₹ 10 Lakh	₹ 5 Crores	At EGM held on 20.04.1992
4	Split/ Sub-division of Shares	₹100 each	₹10 each	At EGM held on 27.03.1993
5	Authorized share capital was increased	₹ 5 crores	₹ 10 Crores	At EGM held on 07.02.2018
6	Authorized share capital was increased	₹ 10 crores	₹ 15 Crores	At AGM held on 29.09.2021
7	Split/ Sub-division of Shares	₹ 10 each	₹ 5 each	Through Postal Ballot dated 26.07.2024

**##Memorandum of Association of the Company has been amended pursuant to a Special Resolution passed by members of the Company through Postal Ballot dated 26th July, 2024 for increase in Authorized share capital of the company from Rs. 15 Crores to Rs. 25 Crores.**





whose names, addresses and

Frederick Charles  
(L.C. Nisheshwar) Accountant.  
50 Shri. R. N. Maheshwar.  
57, H. G. midis Road.  
Bhopal.

Bhopal dated this 20th day of August 1982



[Pursuant to Schedule I (see Sections 4 and 5) to  
the Companies Act, 2013]]

**AOA**

(Articles of Association)

\*Table **F** as notified under Schedule I of the companies Act, 2013 is applicable to the company

**AARTECH SOLONICS LIMITED**

**A COMPANY LIMITED BY SHARES**

Article No	Description
	<b>Interpretation</b>
I	<p>(1) In these regulations -</p> <p>(a) "the Act" means the Companies Act, 2013,</p> <p>(b) "the seal" means the common seal of the company.</p> <p>(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.</p> <p>(3) The Company is a Public Limited Company within the meaning of Section 2(71) of the Companies Act, 2013 and accordingly: -</p> <p>"Public Company" means a company which-</p> <p>(i) is not a private company;</p> <p>(ii) has a minimum paid-up share capital as may be prescribed:</p> <p>Provided that a company which is a subsidiary of a company, not being a private company, shall be deemed to be public company for the purposes of this Act even where such subsidiary company continues to be a private company in its articles;</p>
	<b>Share capital and variation of rights</b>
II 1	<p>Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms</p>





	and conditions and either at a premium or at par and at such time as they may from time to time think fit.
2	<p>(i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided, --</p> <p>(a) one certificate for all his shares without payment of any charges; or</p> <p>(b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.</p> <p>(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.</p> <p>(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.</p>
3	<p>(i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.</p> <p>(ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.</p>
4	Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
5	<p>(i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.</p> <p>(ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.</p> <p>(iii) The commission may be satisfied by the payment of cash or the allotment of fully or</p>





	partly paid shares or partly in the one way and partly in the other.
6	<p>(i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.</p> <p>(ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.</p>
7	The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
8	Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.
	<b>Lien</b>
9	<p>(i) The company shall have a first and paramount lien --</p> <p>(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and</p> <p>(b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:</p> <p>Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.</p> <p>(ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.</p>
10	<p>The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:</p> <p>Provided that no sale shall be made --</p> <p>(a) unless a sum in respect of which the lien exists is presently payable; or</p> <p>(b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently</p>





	payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
11	<p>(i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof</p> <p>(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.</p> <p>(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.</p>
12	<p>(i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.</p> <p>(ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.</p>
<b>Calls on shares</b>	
13	<p>(i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:</p> <p>Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.</p> <p>(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.</p> <p>(iii) A call may be revoked or postponed at the discretion of the Board.</p>
14	A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
15	The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
16	(i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate, if any, as the Board may determine.





	(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.
17	<p>(i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.</p> <p>(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.</p>
18	<p>The Board --</p> <p>(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and</p> <p>(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent per annum, as may be agreed upon between the Board and the member paying the sum in advance.</p>
	<b>Transfer of shares</b>
19	<p>(i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.</p> <p>(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.</p>
20	<p>The Board may, subject to the right of appeal conferred by section 58 decline to register --</p> <p>(a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or</p> <p>(b) any transfer of shares on which the company has a lien.</p>
21	<p>The Board may decline to recognise any instrument of transfer unless --</p> <p>(a) the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;</p> <p>(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and</p> <p>(c) the instrument of transfer is in respect of only one class of shares.</p>
22	On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such





	<p>periods as the Board may from time to time determine:</p> <p>Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.</p>
	<b>Transmission of shares</b>
23	<p>(i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares</p> <p>(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.</p>
24	<p>(i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either --</p> <p>(a) to be registered himself as holder of the share; or</p> <p>(b) to make such transfer of the share as the deceased or insolvent member could have made.</p> <p>(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.</p>
25	<p>(i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.</p> <p>(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.</p> <p>(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.</p>
26	<p>A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right</p>





	<p>conferred by membership in relation to meetings of the company:</p> <p>Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.</p>
	<b>Forfeiture of shares</b>
27	If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
28	<p>The notice aforesaid shall --</p> <p>(a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and</p> <p>(b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.</p>
29	If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
30	<p>(i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.</p> <p>(ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.</p>
31	<p>(i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.</p> <p>(ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.</p>
32	(i) A duly verified declaration in writing that the declarant is a director, the manager or the





	<p>secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;</p> <p>(ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;</p> <p>(iii) The transferee shall thereupon be registered as the holder of the share; and</p> <p>(iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.</p>
33	The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.
	<b>Alteration of capital</b>
34	The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
35	<p>Subject to the provisions of section 61, the company may, by ordinary resolution, --</p> <p>(a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;</p> <p>(b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;</p> <p>(c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;</p> <p>(d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.</p>
36	<p>Where shares are converted into stock, --</p> <p>(a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose</p>





	<p>might before the conversion have been transferred, or as near thereto as circumstances admit:</p> <p>Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.</p> <p>(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.</p> <p>(c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.</p>
37	<p>The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law, --</p> <p>(a) its share capital;</p> <p>(b) any capital redemption reserve account; or</p> <p>(c) any share premium account.</p>
	<b>Capitalisation of profits</b>
38	<p>(i) The company in general meeting may, upon the recommendation of the Board, resolve --</p> <p>(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the, profit and loss account, or otherwise available for distribution; and</p> <p>(b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.</p> <p>(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards --</p> <p>(A) paying up any amounts for the time being unpaid on any shares held by such members respectively;</p> <p>(B) paying up in full, unissued shares of the company to be allotted and distributed, credited</p>





	<p>as fully paid-up, to and amongst such members in the proportions aforesaid;</p> <p>(C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);</p> <p>(D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;</p> <p>(E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.</p>
39	<p>(i) Whenever such a resolution as aforesaid shall have been passed, the Board shall --</p> <p>(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and</p> <p>(b) generally do all acts and things required to give effect thereto.</p> <p>(ii) The Board shall have power --</p> <p>(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and</p> <p>(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;</p> <p>(iii) Any agreement made under such authority shall be effective and binding on such members.</p>
	<b>Buy-back of shares</b>
40	Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.
	<b>General meetings</b>
41	All general meetings other than annual general meeting shall be called extraordinary general meeting.
42	<p>(i) The Board may, whenever it thinks fit, call an extraordinary general meeting.</p> <p>(ii) If at any time directors capable of acting who are sufficient in number to form a quorum</p>





	are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.
	<b><i>Proceedings at general meetings</i></b>
43	(i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.  (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
44	The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
45	If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
46	If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.
	<b><i>Adjournment of meeting</i></b>
47	(i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.  (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.  (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.  (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
	<b><i>Voting rights</i></b>
48	Subject to any rights or restrictions for the time being attached to any class or classes of shares, --  (a) on a show of hands, every member present in person shall have one vote; and (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up





	equity share capital of the company.
49	A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
50	(i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.  (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
51	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
52	Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
53	No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
54	(i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.  (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
	<b>Proxy</b>
55	The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
56	An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
57	A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:  Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.





<b>Board of Directors</b>	
58	<p>The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.</p> <p>The following shall be the First Directors of the Company:</p> <ol style="list-style-type: none"> <li>1. Anil Anant Raje</li> <li>2. Chhaya Anil Raje</li> </ol>
59	<p>(i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.</p> <p>(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them --</p> <p>(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or</p> <p>(b) in connection with the business of the company.</p>
60	The Board may pay all expenses incurred in getting up and registering the company.
61	The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
62	All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine
63	Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
64	<p>(i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.</p> <p>(ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.</p>
<b>Proceedings of the Board</b>	
65	(i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.





	(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
66	<p>(i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.</p> <p>(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.</p>
67	The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
68	<p>(i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.</p> <p>(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.</p>
69	<p>(i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.</p> <p>(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board</p>
70	<p>(i) A committee may elect a Chairperson of its meetings.</p> <p>(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.</p>
71	<p>(i) A committee may meet and adjourn as it thinks fit.</p> <p>(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.</p>
72	All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting

	as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
73	Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.
	<b>Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer</b>
74	Subject to the provisions of the Act, --  (i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;  (ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer
75	A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.
	<b>The Seal</b>
76	(i) The Board shall provide for the safe custody of the seal.  (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
	<b>Dividends and Reserve</b>
77	The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.
78	Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
79	(i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of





	<p>the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, thinks fit.</p> <p>(ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve</p>
80	<p>i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.</p> <p>(ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.</p> <p>(iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.</p>
81	<p>The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.</p>
82	<p>(i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.</p> <p>(ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.</p>
83	<p>Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.</p>
84	<p>Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.</p>
85	<p>No dividend shall bear interest against the company.</p>





	<b>Accounts</b>
86	<p>(i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.</p> <p>(ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.</p>
	<b>Winding up</b>
87	<p>Subject to the provisions of Chapter XX of the Act and rules made thereunder --</p> <p>(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.</p> <p>(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.</p> <p>(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.</p>
	<b>Indemnity</b>
88	<p>Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.</p>







Name, address, description and occupation of Subscribers	No of shares taken by each subscriber	Signature of subscribers.	Signature, Name, address description and occupation of Witness
Anil Anant Raje S/o Late Anant Laxman Raje E2/57, ASHIRVA D ARERA COLONY BHOPAL PIN 462014 Professional Entrepreneur	One		 S. C. Maheshwari, C. A. S/o Shri R. N. Maheshwari 7, Hamidia Road. Bhopal.
Mrs Chhaya Anil Raje W/o Anil Anant Raje E2/57 Ashirwad. Arera colony Bhopal. 462-014 Business lady.	one	Mrs Chhaya Raje	<del>Authorized Rep</del> <del>By Ashwini</del> (S. S. Sharma)

Bhopal dated this 20th day of August 1982



