## **AARTECH SOLONICS LIMITED**

An ISO 9001 : 2008 Certified Company

## STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

| Statement of utilization of money raised through Initial Public Offer (IPO) of<br>equity shares up to and as at 30 <sup>th</sup> September, 2020<br>(INR in Lacs) |  |                                      |                              |                                    |
|---|--|--------------------------------------|------------------------------|------------------------------------|
| Sr. No.   | Object as stated in the<br>Prospectus  | Amount<br>proposed to<br>be utilized | Used Amount<br>(Rs. In Lacs) | Un-used<br>Amount (Rs.<br>In Lacs) |
| 1.  | Investment in wholly<br>owned subsidiary<br>company - M/s AIC -<br>Aartech Solonics Private<br>Limited       | 200.00                               | 170.80                       | 29.20                              |
| 2.  | Investment in wholly<br>owned subsidiary<br>company - M/s Faradigm<br>Ultracapacitors Private<br>Limited     | 250.00                               | 250.00                       | 0.00                               |
| 3.  | For General Corporate<br>Expenses including<br>Capital Expenditure &<br>Research and<br>Development Expenses | 120.80                               | 120.80                       | 0.00                               |
| 4.  | Working Capital<br>Requirement   | 100.00                               | 100.00                       | 0.00                               |
| 5.  | Meeting Public Issue<br>Expenses.  | 50.00                                | 50.00                        | 0.00                               |
|   | Total  | 720.80                               | 691.60                       | 29.20                              |

For Aartech Solonics Limited



REGD. OFFICE

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