

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Statement of utilization of money raised through Initial Public Offer (IPO) of equity shares up to and as at 30th September, 2019 (INR in Lacs)				
Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Used Amount (Rs. In Lacs)	Un-used Amount (Rs. In Lacs)
1.	Investment in wholly owned subsidiary company - M/s AIC - Aartech Solonics Private Limited	200.00	0.00	200.00
2.	Investment in wholly owned subsidiary company - M/s Faradigm Ultracapacitors Private Limited	250.00	100.00	150.00
3.	For General Corporate Expenses including Capital Expenditure & Research and Development Expenses	120.80	41.23	79.57
4.	Working Capital Requirement	100.00	50.00	50.00
5.	Meeting Public Issue Expenses.	50.00	50.00	0.00
	Total	720.80	241.23	479.57

For Aartech Solonics Limited


Anil Anant Raj
Managing Director
DIN: 01658167

