

**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1)  
OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

<b>Statement Of Utilization Of Money Raised Through Initial Public Offer (IPO) of equity shares up to and as at 31<sup>st</sup> March, 2020 (INR in Lacs)</b>				
<b>Sr. No.</b>	<b>Object as stated in the Prospectus</b>	<b>Amount proposed to be utilized</b>	<b>Used Amount (Rs. In Lacs)</b>	<b>Un-used Amount (Rs. In Lacs)</b>
1.	Investment in wholly owned subsidiary company - M/s AIC-Aartech Solonics Private Limited	200.00	0.00	200.00
2.	Investment in wholly owned subsidiary company - M/s Faradigm Ultracapacitors Private Limited	250.00	100.00	150.00
3.	For General Corporate Expenses Including Capital Expenditure & Research and Development Expenses	120.80	90.35	30.45
4.	Working Capital Requirement	100.00	100.00	0.00
5.	Meeting Public Issue Expenses	50.00	50.00	0.00
	<b>Total</b>	<b>720.80</b>	<b>340.35</b>	<b>380.45</b>

**For Aartech Solonics Limited**



**Anil Anant Raje**  
**Managing Director**  
**DIN: 01658167**

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