



SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

F-08, Smruti Complex, 159, Zone-II,
MP Nagar, Bhopal - 462011 (M.P.)
Tel.: 0755-2556641, 9425300141
E-mail : ca.roopak@gmail.com
Website : www.ca-spark.com

To,
The Board of Directors,
AARTECH SOLONICS LIMITED

We have audited the standalone financial results of AARTECH SOLONICS LIMITED for the half year ended on 31st March 2020 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulation, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the Standalone annual financial statements and reviewed half yearly standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone audited financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies [Indian Accounting Standard] Rules, 2015 under section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of the Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free from material statement[s]. An Audit includes examining, on the test basis evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results as well as the year to date results-

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in this regard; and
2. Give a true and fair view of the net profit and other financial information for the half year ended on 31st March, 2020 as well as the year to date results for the period from 1st April 2019 to 31st March, 2020.

For SPARK & Associates
Chartered Accountants
FRN: 005313C



CA Roopak Jain
Partner

(Membership No.: 410002)



Place: Bhopal

Date: June 29, 2020

UDIN: 20410002AAAAHM1371

AARTECH SOLONICS LIMITED

Balance Sheet as at March 31, 2020

Particulars	As at 31st March 2020	As at 30th September 2019
EQUITY & LIABILITIES		
Shareholders' Funds		
Share capital	7,06,00,940	7,06,00,940
Reserves & Surplus	19,99,69,171	20,61,54,105
Non Current Liabilities		
Long term Borrowings	-	-
Deferred Tax Liabilities (Net)	6,30,683	5,11,146
Current Liabilities		
Short Term Borrowings	1,73,58,455	25,14,054
Trade Payables	1,75,91,422	61,21,153
Other Current Liabilities	46,03,038	7,60,277
Short Term Provisions	16,81,332	28,38,025
TOTAL	31,24,35,041	28,94,99,700
ASSETS		
Non-Current Assets		
Fixed Assets		
- Tangible Assets	2,29,83,903	2,03,78,303
- Intangible Assets	-	-
- Capital Work-in-Progress	-	-
Non-Current Investments	2,91,94,451	2,72,94,451
Deferred Tax Assets (Net)	-	-
Long Term Loans and Advances	9,08,22,850	8,52,16,852
Other Non Current Assets	-	-
Current Assets		
Current Investments	7,46,19,168	8,62,64,141
Inventories	2,82,93,921	3,14,08,318
Trade Receivables	4,54,09,151	2,24,27,379
Cash and Bank Balances	76,00,661	83,68,796
Short Term Loans and Advances	94,17,909	50,82,890
Other Current Assets	40,93,027	30,58,570
	31,24,35,041	28,94,99,700

Signed in terms of our report of even date

For SPARK & Associates
Chartered Accountants


CA Roopak Jain
Partner



(Membership No. 410002)

Place : Bhopal
Date : June 29, 2020

For and on behalf of the Board of Directors


Amit A. Raje
Chairman &
Managing
Director


Arati Nath
Chief Executive
Officer


Pradeep Narkhede
Chief Financial Officer


K.R. Tanuj Reddy
Company Secretary



AARTECH SOLONICS LIMITED**Statement of Profit and Loss for the half year ended March 31, 2020**

	For the half year ended 31st March 2020	For the half year ended 30th September 2019
REVENUES		
Revenue from operations	5,43,48,087	4,60,91,961
Other income	60,23,975	17,92,881
TOTAL REVENUE	6,03,72,062	4,78,84,842
EXPENDITURES		
Cost of materials consumed	2,74,13,379	2,42,81,322
Change in inventories of finished goods and work in process	80,23,186	-53,92,037
Employee benefit expenses	1,32,08,952	1,19,18,125
Finance costs	6,51,273	3,01,495
Depreciation and amortization expenses	9,71,690	9,37,500
Other expenses	1,14,38,348	72,71,705
TOTAL EXPENSES	6,17,06,828	3,93,18,110
Profit before exceptional and extraordinary items and tax	-13,34,766	85,66,732
Exceptional Items	-	-
Profit before extraordinary items and tax	-13,34,766	85,66,732
Extraordinary Items	-	-
Profit before tax	-13,34,766	85,66,732
Tax Expense		
Current Tax	12,00,584	-
Deferred Tax	1,19,537	-
Profit for the half year	-26,54,887	85,66,732
Earnings per equity share (Par value of ₹ 10 each)		
Basic (₹)	0.08	0.10
Diluted (₹)	0.08	0.10

Signed in terms of our report of even date

For SPARK & Associates
Chartered AccountantsCA Roopak Jain
Partner
(Membership No. 410002)

For and on behalf of the Board of Directors

Amit A. Raje
Chairman &
Managing
DirectorArati Nath
Chief Executive
OfficerPradeep Narkhede
Chief Financial OfficerK.R. Tanuj Reddy
Company SecretaryPlace : Bhopal
Date : June 29, 2020